Basis of Reporting

The reader should be aware that this report and the information contained within it, is prepared on the following basis:

- This report and any information contained or otherwise accessible through the websites mentioned in this report are historical and only speak as of their respective date. Skipton Group is under no obligation to update these materials, absent a legal duty to do so. This report has been prepared for information and reference purposes only; it does not provide any form or legal, tax, investment, accounting, financial or other advice.
- The preparation of this report requires the application of several key judgements and requires assumptions and estimates to be made. The key areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to this report, include sustainable financing, carbon emissions, and measurement of climate risk. There is a risk that the judgement exercised, or the estimates or assumptions used, may subsequently turn out to be incorrect.
- Forward-looking statements, particularly those regarding ambitions, metrics, targets, goals, strategy, scenario analysis and estimated climate projections and emissions, are generally not based on historical facts, but instead represent management's beliefs at the date prepared regarding future events, current plans, expectations and projections, and are subject to significant inherent risks, uncertainties and other factors which may result in Skipton being unable to achieve the current ambitions implied by such forward-looking statements.
- Reported numbers and projections reflect the best estimates and judgements made in good faith at the date of this report and forward-looking metrics will be inherently uncertain and subject to external factors.
- This report uses models, external data and other sources/ methodologies, each of which are subject to ongoing adjustment and modifications beyond our control. The outputs of these models, external data and other sources/ methodologies can be materially affected by the quality of the underlying data used and a lack of high-quality historical and current data on emissions is currently a challenge. They may therefore be subject to uncertainties affecting the accuracy of their outputs.

  There is a risk that the outputs may be misinterpreted or misused when dealing with concepts which are being developed and updated by regulators, governments and industry bodies, such as climate-related disclosures and other environmental, social and governance data points. This is due to the lack of established market standards, historical data/reference points and benchmark data as in the case of climate change and its evolution.
- The quality of the data relied upon in ESG reporting is often not yet of the same standard as more traditional financial reporting and therefore presents an inherent limitation to the ESG performance reported in this report.
- Reasonable care has been taken in the preparation of this report. Notwithstanding this, to the extent permitted by law, Skipton Group makes no representation, warranty or assurance of any kind, express or implied, or takes no responsibility or liability as to the fairness, accuracy, reliability, reasonableness, correctness or completeness with respect to (i) third-party information found at any websites operated by third-parties; and (2) the opinions or conclusions expressed in this document. Skipton has not and does not intend to independently verify third-party data or data from public sources.
- This report and the information contained within it is unaudited.
- Changes and the development of accounting and/or reporting standards could materially impact the performance metrics, data points and targets contained in this report.
- Climate and sustainable funding and financing activities and their classification and reporting are still not subject to a single recognised or accepted, consistent and comparable set of definitions, standards or accounting rigour in the UK or globally. There is little certainty that such activities and/or reporting of those activities will meet future expectations or requirements. We expect policies, regulatory requirements, standards and definitions to be developed and evolve over time. Regular review of the available data sources will be conducted to enhance our methodology and processes to improve the robustness of the performance disclosed over time.
- As standards and practices evolve, it may mean subsequent reports do not allow a reader to compare performance metrics, data points or targets from one reporting period to another, on a direct like-by-like basis.

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